

FINANCE, BANKING & INDUSTRY SUBCOMMITTEE
MEETING MINUTES

Wednesday, January 13, 2021

5:30pm

Zoom Meeting

Call to Order & Attendance Quorum

William Jacobson and Leontyne Brown, subcommittee co-chairs, called the meeting to order at 5:38pm. Tiffany David, of the City of West Palm Beach Mayor's Office, took attendance of participants for the meeting record. Kayla Elson, of Justice & Sustainability Associates, introduced Emma Lipsky, of Justice & Sustainability Associates who will be taking notes. Kayla Elson then reviewed the meeting agenda then turned it over to the co-chairs for the meeting minutes.

December Meeting Minutes

It was noted that William Jacobson did not get the Finance, Banking & Industry meeting minutes. The minutes of the previous meeting were unanimously approved as distributed.

City Commission Update Meeting Details

Task force co-chairs are providing the first update on the work of the subcommittees on Monday, January 25th, 2021 at 5:00pm in front of the City Commission. Part of their report-out includes sharing the initial top two priorities that each of the subcommittees agreed to work on. Subcommittee members who are interested in speaking about their role can contact Tiffany David with the request. This meeting will be on Zoom (participate as participant), Channel 18, and YouTube. Subcommittee members asked clarifying questions about the logistics of the meeting, roles, and reporting out the two priorities.

Subcommittee Initial Priority Areas

Kayla Elson began presenting the subcommittee's draft scope which is divided into two buckets. The first bucket highlights an individual's interactions with financial institutions and different forms of wealth-building, the second bucket highlights small business' relationship to banking/financial institutions and barriers towards people who do not speak English and marginalized groups. The subcommittee members discussed edits and clarification that should be added to the buckets to perfect the language. William Jacobson, subcommittee co-chair, asked for clarification of the role of government versus the private sector in the group's work and subcommittee members agreed the government will play a role to help address these priorities and other issues the subcommittee wants to address. Leontyne Brown brought up an idea suggested by Tiffany David of distributing a survey to the West Palm Beach community members and organizations to gain further clarification in shaping the group's priorities. The survey



Mayor's Task Force for Racial & Ethnic Equality

would ask detailed questions reflecting the group's bucket areas. The subcommittee members really liked the idea of distributing a survey and discussed logistics of creating and distributing it. The subcommittee also agreed that going forward, there should be more focus with the buckets/priorities.

Discussion: Confirming Priorities

The two priorities that will be presented at the City Commission Update Meeting are the bucket areas with some language tweaked according to the subcommittee conversation with the keywords "individuals" and "small businesses". It was confirmed the survey would be used to help drill down the bucket areas/priorities once the necessary information is received.

Next Steps

Tiffany David will send the subcommittee members calendar invites for the City Commission Update Meeting. Kayla Elson will tweak the language of the bucket areas/priorities and send them to subcommittee members in Word documents for review. Tiffany David, Kayla Elson, and others will begin initial process of creating a survey to be distributed to community members.

Adjourn

Leontyne Brown adjourned the meeting 7:07pm and the subcommittee seconded. The next meeting will be on February 10, 2021, 5:30pm on Zoom.

ATTENDANCE

Present:

Leontyne Brown, Subcommittee Co-Chair
William (Bill) Jacobson, Subcommittee Co-Chair

Kathryn Aisling McMahon-Klosterman, Subcommittee Member
Juan Pagan, Subcommittee Member

Tiffany David, City of West Palm Beach Mayor's Office
Kayla Elson, Justice & Sustainability Associates
Emma Lipsky, Justice & Sustainability Associates

Absent:

Darren Studstill, Subcommittee Member
Juan Carlos Tagle, Subcommittee Member